

## April 2023 Statement Notes

## Asset Flows

| New Asset Transfers | Cash Contributions | Cash Withdrawals |
|---------------------|--------------------|------------------|
| \$5.6 million       | \$77.5 million     | \$27.7 million   |

## Expenses

| Administrative Expenses | Investment Expenses | Investment Manager Fees | IFA Loan Repayment |
|-------------------------|---------------------|-------------------------|--------------------|
| \$232,153.78            | \$0                 | \$291,034.60            | \$5,709,899.40     |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.
- The IFA loan was paid off in full on April 3, 2023 in the amount of \$5,709,899.40, representing a principal balance of \$5,627,726.88 and an interest payment of \$82,172.52.

## Investment Pool Details

| Pool            | Units            | Price/unit     | Value              |
|-----------------|------------------|----------------|--------------------|
| IPOPIF          | 913,722,260.0869 | \$9.9700772492 | \$9,109,881,517.35 |
| Transition      | 4,077,733.7880   | \$9.0738364184 | \$37,000,689.35    |
| Member Accounts |                  |                | \$3,238.34         |
| Total           |                  |                | \$9,146,885,445.04 |

## NAV and Receivable Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are under development.

## Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



**Market Value Summary:**

|                         | Current Period  | Year to Date     |
|-------------------------|-----------------|------------------|
| Beginning Balance       | \$28,758,500.98 | \$27,777,071.93  |
| Contributions           | \$604,069.54    | \$1,227,115.72   |
| Withdrawals             | (\$275,000.00)  | (\$1,100,000.00) |
| Transfers In/Out        | \$0.00          | \$0.00           |
| Income                  | \$14,845.27     | \$56,524.93      |
| Administrative Expense  | (\$742.97)      | (\$1,908.03)     |
| Investment Expense      | \$0.00          | (\$5,507.06)     |
| Investment Manager Fees | (\$931.41)      | (\$1,013.67)     |
| IFA Loan Repayment      | (\$18,273.65)   | (\$21,769.76)    |
| Realized Gain/Loss      | \$341.50        | \$10,737.01      |
| Unrealized Gain/Loss    | \$246,085.65    | \$1,387,643.84   |
| Ending Balance          | \$29,328,894.91 | \$29,328,894.91  |

**Performance Summary:**

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 0.90% | 0.90% | 5.24% | N/A      | N/A         | N/A        | N/A       | 12.11%            | 10/03/2022                 |

BROADVIEW POLICE PENSION FUND

Fund Name: Transition Pool

Month Ended: April 30, 2023



**Market Value Summary:**

|                         | Current Period | Year to Date  |
|-------------------------|----------------|---------------|
| Beginning Balance       | \$813.80       | \$46,914.22   |
| Contributions           | \$0.00         | \$0.00        |
| Withdrawals             | \$0.00         | \$0.00        |
| Transfers In/Out        | \$0.00         | (\$48,055.99) |
| Income                  | \$2.64         | \$56.34       |
| Administrative Expense  | \$0.00         | \$0.00        |
| Investment Expense      | \$0.00         | \$0.00        |
| Investment Manager Fees | \$0.00         | \$0.00        |
| IFA Loan Repayment      | \$0.00         | \$0.00        |
| Realized Gain/Loss      | \$5.15         | \$1,530.67    |
| Unrealized Gain/Loss    | (\$1.74)       | \$374.61      |
| Ending Balance          | \$819.85       | \$819.85      |

**Unit Value Summary:**

|   | Current Period | Year to Date |
|---|----------------|--------------|
| Beginning Units                           | 90.353         | 5,373.209    |
| Unit Purchases from Additions             | 0.000          | 45.563       |
| Unit Sales from Withdrawals               | 0.000          | (5,328.419)  |
| Ending Units                              | 90.353         | 90.353       |
| Period Beginning Net Asset Value per Unit | \$9.006878     | \$8.731284   |
| Period Ending Net Asset Value per Unit    | \$9.073836     | \$9.073836   |

**Performance Summary:**

BROADVIEW POLICE PENSION FUND

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 0.74% | 0.74% | 4.03% | N/A      | N/A         | N/A        | N/A       | 10.89%            | 10/14/2022                 |

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

BROADVIEW POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: April 30, 2023



**Market Value Summary:**

|                         | Current Period  | Year to Date     |
|-------------------------|-----------------|------------------|
| Beginning Balance       | \$28,757,687.18 | \$27,730,157.71  |
| Contributions           | \$604,069.54    | \$1,227,353.83   |
| Withdrawals             | (\$275,000.00)  | (\$1,100,000.00) |
| Transfers In/Out        | \$0.00          | \$47,987.43      |
| Income                  | \$14,842.63     | \$56,299.04      |
| Administrative Expense  | (\$742.97)      | (\$1,908.03)     |
| Investment Expense      | \$0.00          | (\$5,507.06)     |
| Investment Manager Fees | (\$931.41)      | (\$1,013.67)     |
| IFA Loan Repayment      | (\$18,273.65)   | (\$21,769.76)    |
| Realized Gain/Loss      | \$336.35        | \$9,206.34       |
| Unrealized Gain/Loss    | \$246,087.39    | \$1,387,269.23   |
| Ending Balance          | \$29,328,075.06 | \$29,328,075.06  |

**Unit Value Summary:**

|   | Current Period | Year to Date  |
|---|----------------|---------------|
| Beginning Units                           | 2,908,263.591  | 2,923,929.717 |
| Unit Purchases from Additions             | 60,985.275     | 129,300.275   |
| Unit Sales from Withdrawals               | (27,639.255)   | (111,620.381) |
| Ending Units                              | 2,941,609.611  | 2,941,609.611 |
| Period Beginning Net Asset Value per Unit | \$9.888267     | \$9.483855    |
| Period Ending Net Asset Value per Unit    | \$9.970077     | \$9.970077    |

**Performance Summary:**

BROADVIEW POLICE PENSION FUND

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 0.89% | 0.89% | 5.23% | N/A      | N/A         | N/A        | N/A       | 11.24%            | 10/21/2022                 |

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 04/30/2023**

**BROADVIEW POLICE PENSION FUND**

| <b>Date</b>        | <b>Description</b> | <b>Amount</b> | <b>Unit Value</b> | <b>Units</b>  |
|--------------------|--------------------|---------------|-------------------|---------------|
| <b>IPOPIF Pool</b> |                    |               |                   |               |
| 04/05/2023         | Contribution       | 145,929.25    | 9.878374          | 14,772.5982   |
| 04/12/2023         | Contribution       | 441,640.29    | 9.913632          | 44,548.7880   |
| 04/14/2023         | Redemptions        | (275,000.00)  | 9.949617          | (27,639.2549) |
| 04/27/2023         | Contribution       | 16,500.00     | 9.916529          | 1,663.8886    |